



WORTH  
& ASSOCIATES

## Robert L. Worth, Jr. Founder and Chairman

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Robert L. "Bob" Worth, Jr. is the Chairman of Worth & Associates, LTD., and founded the company in 1986. As Chairman and a leading investment developer, Bob focuses mainly on business development and new development projects for the company. Additionally, he plays an integral role in serving as the point of contact for some of the company's largest tenants. Worth began his career as a CPA for Ernst and Ernst, now Ernst & Young, after graduating from the University of Texas at Austin. From there, Worth went on to serve as the Chief Financial Office and a partner with Robert Callaway Corporation, a large regional developer, from 1981 to 1986. During his time with Callaway, Callaway predominately developed apartment communities, but also developed an office building, a high-rise condominium, and an office service center. It was during this time when Worth formed a strong desire to become a ground up developer.

With the real estate crash of 1986, Worth made the decision to go out on his own and formed Worth Thompson Associates, which in 1991, changed its name to R.L. Worth & Associates. In the early years, the main focus of the company was acquiring distressed commercial properties from lenders. Worth raised private equity capital for acquisition costs, renovations and leasing costs. The company's initial acquisitions consisted of industrial buildings, retail projects, office service centers and office buildings, all of which were located in San Antonio. The Company began developing office service centers and flex-office projects in 1995 and later added value-office and class A office projects to its portfolio. Worth has developed over 3 million square feet and has acquired slightly over 1.7 million square feet of commercial development in South Texas. Worth & Associates is celebrating its 35th anniversary in 2021 and currently owns and manages a portfolio of more than 3 million square feet of office and flex space in San Antonio and South Texas.